

## **FAQs - 2020 Reassessment Update**

### **Is it true that the 2020 Reassessment Update is canceled?**

Yes, to best protect the safety and health of the public, the 2020 Reassessment Update is canceled for this year. We wanted to ensure that each and every resident had the opportunity and ability to appear in-person and complete the grievance process if they so desired. Due to the limitations we are facing because of COVID-19 and the impending deadline to submit the final roll, we felt it was in the best interest of our property owners to cancel this year's Reassessment Update. The assessment on your property will not be updated this year to its current market value.

### **Does this mean that my property's assessed value will remain at the 2019 Assessed Value as indicated on my original 2020 Assessment Notification?**

Assessments will be rolled back to their 2019 level unless one or more of the following conditions exist, which would have changed the assessment regardless:

- The tax parcel did not exist on the 2019 assessment roll
- There has been new construction on a tax parcel that increased the market value of the tax parcel
- Due to permits or inspections, the Town was notified of improvements made to an existing structure (i.e., deck, pool, finished basement, etc.) on a tax parcel, which increased the market value
- There was demolition of a structure that decreased the market value of the tax parcel

If you still have questions about your property assessment, please call the Assessment Office at (585) 223-0770.

### **Is the informal valuation still due by March 27? If I already sent an informal valuation, what happens to it? If I did not submit an informal valuation yet, do I no longer have to submit any paperwork at all?**

No action is required on your part at this time. With the 2020 Reassessment Update canceled, the informal valuation process is also canceled. The March 27 deadline is no longer in effect. All informal valuation documents already submitted to the Assessment Office will be returned upon request once Town Hall is open to the public. If you have not yet submitted an informal valuation, but were planning to do so, no action is required on your part.

### **How will this impact my taxes?**

Reassessments themselves do not increase the amount of taxes that need to be collected by local governments. The assessment only ensures the taxes that you pay are distributed equitably based on your current market value. The total amount in taxes collected by the town (tax levy) is computed independently of assessments. The tax rate is determined by the amount of the tax levy.

### **Will my property be reassessed in the future?**

New York State Law requires all properties to be assessed at a uniform percentage of market value each year. This means that all taxable properties in a city, town or village must be assessed at market value or all at the same uniform percentage of market value each year. However, the Town will continue to monitor the effects of the COVID-19 pandemic on the housing market and economy, as they are important factors in determining assessments.